

Natural Resource Economics: Notes and Problems

Jon M. Conrad, Colin Whitcomb Clark

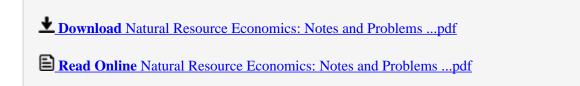


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This book reviews techniques of dynamic optimization and shows how they can be applied to the
management of various resource systems. In addition, it highlights the theory, models, and methods
employed in the discipline of resource economics. Professors Conrad and Clark have written this text under
the premise that the theory and concepts in this field are more quickly learned and made operational through
numerical examples. By working through the problems at the end of each chapter, readers will learn the
techniques that may be used in empirical studies of natural resources systems. Specifically, the chapters deal
with renewable resources, nonrenewable resources, environmental management, and stochastic resource
models, in addition to dynamic optimization.



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